Leading the Digital Enterprise

- How Artificial Intelligence will redefine management
 Vegard Kolbjørnsrud, Assistant Professor, BI Norwegian Business School Senior Research
 Fellow, Accenture
- Break
- Building a culture for trial and error at FINN.no Anders Skoe, CEO Finn.no
- Strategy as disciplined experimentation
 Vegard Kolbjørnsrud
- Discussion









How do you develop and execute strategy when the environment is changing fast and unpredictably?





The strategist – planner or researcher?





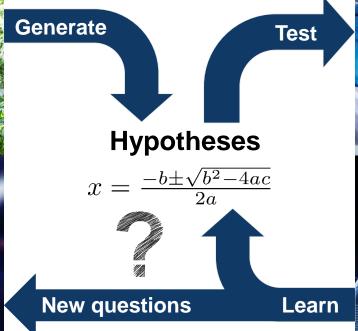






Dynamic strategy development: Generate and test hypotheses











Strategizing under rapid change and uncertainty

Strategy as experimentation

Description

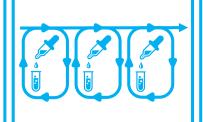
Illustration

Applicable when...

 Launch series of high speed and low cost experiments;
 learn fast and reiterate

Hypothesis-testing approach

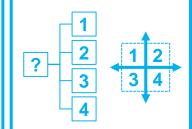
 Inspired by lean startup (MVP), rapid prototyping, design thinking



...rapid change and high uncertainty

Scenario planning

- Strategize for alternative futures (scenarios)
- Scenarios developed based on analysis of trends, driving forces, and key uncertainties



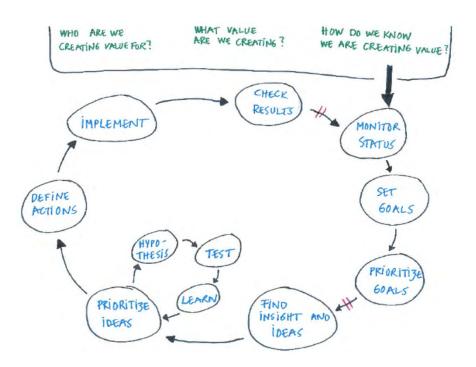
 ...high uncertainty and large, long-term investments







Finn.no: Data-driven experimentation





"The swirl' – conceptualizing how we work to ensure user value, innovation and performance"

"Experiment to reduce risks"



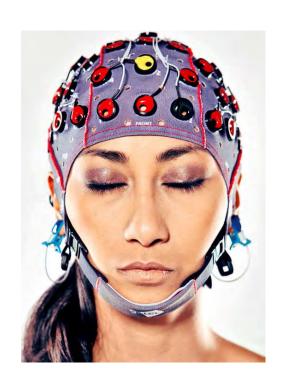






A good experiment...

- A clear purpose of learning something that can yield better outcomes
- Specific, with observable (preferable measurable) outcomes
- Can be executed fast, with low costs
- Has a plan for how to learn from the experiment
- Share the lessons learned (also when the experiment did not give the desired result)
- Revise hypothesis, start next experiment









A challenge to your management team...

- Identify something you want to find out (issue/ hypothesis) over the next 6 months
- Set up an experiment that can test the hypothesis
- Execute swiftly, and put as much effort into learning from the experiment as in conducting it
- Share insights widely and openly
- Execute change/scale (if successful experiment)







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Which skills do leaders of the digital enterprise need to master?

Are our programs training executives adequately in these skills?







How can we redesign our programs to prepare candidates for digital leadership?

What's the needed research, technology, pedagogical approaches, faculty profiles, etc. to do so?





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